



# SAN FRANCISCO PUBLIC LIBRARY

FYs 24 & 25 Budget

Mike Fernandez, CFO

November 17, 2022



# FY 23 & 24 Approved Budget

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	FY22	FY23	Change from FY22 Budget	FY24	Change from FY23 Budget
Total Appropriated (in \$Millions)	171.22	185.70	14.48	186.87	1.17
Total net FTE	700.45	706.81	6.36	709.37	2.57

**FY23 & 24 Budget:**

- Investing \$2M to improve Inclusivity & Digital Access
- Financial Coaching
- Work-It Program
- Seeking forgiveness of uncollectible debts

**Board Budget Reductions:**

- FY23: \$0.50M of the Mayor’s Proposed Budget
- FY24: \$0.15M of the Mayor’s Proposed Budget

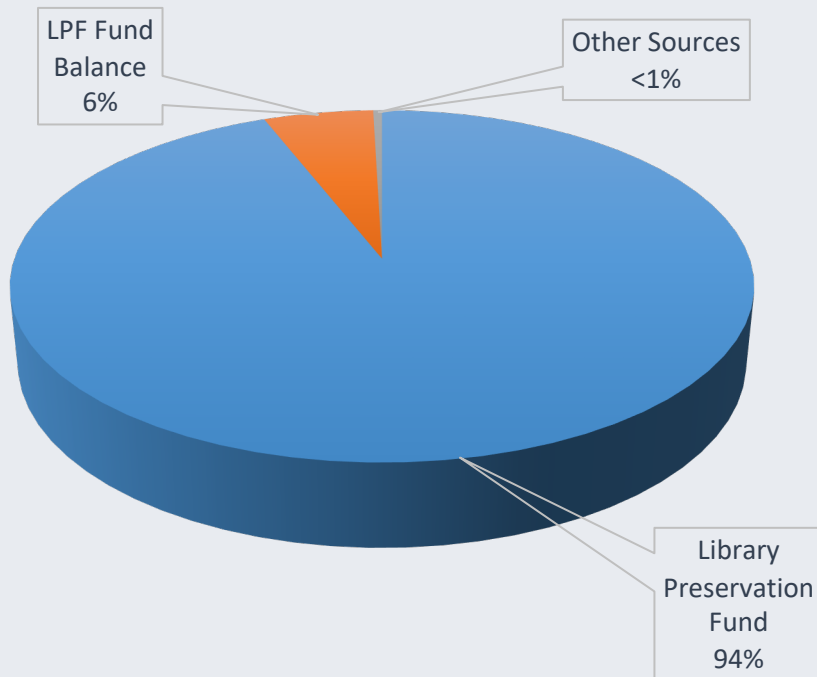
**Board Addbacks:**

None



# Budget Sources

## FY23 Adopted Budget



Source Type (budget in millions)	FY 22 Adopted Budget	FY23 Committee Phase Budget	FY24 Committee Phase Budget
Library Preservation Fund (LPF)	156.87	174.58	186.05
LPF Fund Balance	5.51	10.30	0.00
Other Sources	0.85	0.82	0.82
General Fund (Formerly COPs)	8.00	0.00	0.00
<b>Total</b>	<b>171.22</b>	<b>185.70</b>	<b>186.87</b>

# FY24 & FY25 Budget Calendar

Tasks	October	November	December	January	February	March	April	May	June	July	August
Budget Development											
Departmental Budget Proposal Development	→										
Commission Budget Priority Discussion		→									
City Work Order Development	→										
Commission Budget Proposal Discussions			→								
Commission Budget Proposal Approval					→						
Budget Submittal to Controller					→						
Budget Negotiations											
Mayor's Budget Office Negotiations						→					
Board of Supervisors Budget Negotiations							→				
Budget Finalization											
Board of Supervisors Budget Adoption								→			
Mayor Signs Budget											→
Fund Availability										→	







# Prop F: Historic LPF Renewal

## Timeline

- Passed in 1994
- Renewed 2007
- Renewed 2022

## History Made Again

- Enshrined for 25 years, Additional 10 Years!
- Snapback – Recession Protection

# Revenue Expectations LPF

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- Property Tax & General Fund
- ~99% of SFPL's FY23 Budget
- FY24 LPF in the last budget cycle: \$186.05M
- LPF estimates expected December or January
- Fund Balance: Self-Insurance against Unforeseen Conditions



# Looking Ahead

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## Prepare for our Future

- Strategic Planning
- LIFT Projects (Mission, Chinatown, Oceanview)
- Chief of Public Services
- Chief Information Officer

## Responsible Stewardship

- Update our Facilities for Full Utilization
- Bring Social Worker and Workforce Development Resources in to SFPL
- Continue to Align our Budget to Actual Expenditures







# THANK YOU

**Mike Fernandez**  
Chief Financial Officer  
San Francisco Public Library

